



Turning Renewable Energy into a Great Opportunity for Barbados' Future



- Good for government popularity
- Good for tax policy acceptance
- Good for saving hard currency
- Good for tourism
- Good for the environment



Why is Renewable Energy good for government popularity ?

- People expect vision from government
- People accept more high taxes when they share the vision
- People are concerned about environment, as a long-term top priority



Why is Renewable Energy good for tax policy acceptance?

- Tax level is high in Barbados
- People do not link taxes and benefits
- A tax policy directed to Renewable Energy is more easily accepted, as it generates immediate (jobs) and long-term (children's environment) benefits



Why is Renewable Energy good for saving hard currency ?

- About 1/3 of Barbados cash outflow is devoted to energy purchase
- A portion of that could stay in Barbados for long-term investment (in assets and social programs)



Why is Renewable Energy good for tourism ?

- Increasing awareness of sustainability
- Increased competition from other destinations
- Helps keep costs (and prices) down



Why is Renewable Energy good for the environment?

- Less gas, less pollution
- More purchasing power for the people and the government



What could the government do ?

- Launch and Advertise Renewable Energy policy
- Involve the People at large
- Create tax incentives
- Impose national content
- Report to the People
- Promote Barbados Renewable Energy Policy worldwide



The government could advertise a strong Renewable Energy policy

- Promote 4 or 5 main ideas
- Post them at large
- Link any governmental decision to the Renewable Energy policy



Example of a strong Renewable Energy policy

Barbados should tap its unlimited Renewable Energy resources to :

- Save our cash and reduce our oil dependency
- Make Barbados better for our children
- Create jobs
- Reduce administration costs
- Reduce waste



The government could involve the People

- Make it a nation-wide issue
- Ask People for suggestions and ideas
- Involve Business and Tourism community



The government could create tax incentives

- Reduce import tax on wind and solar products, on electric vehicles
- Enforce sustainable criteria (PV for new construction, EV for company fleet, smart led for streets and buildings, PV for charging EV)



The government could impose national content for job creation

- PV modules, EV charging stations, inverters could be assembled in Barbados



The government should report to the People on a regular basis

- Installed equipment in the past quarter
- Increased share of renewable energy
- Savings generated



The government should promote its Renewal Energy policy

- To get international financial support
- To get tourists attention



I'll be happy to discuss this paper

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