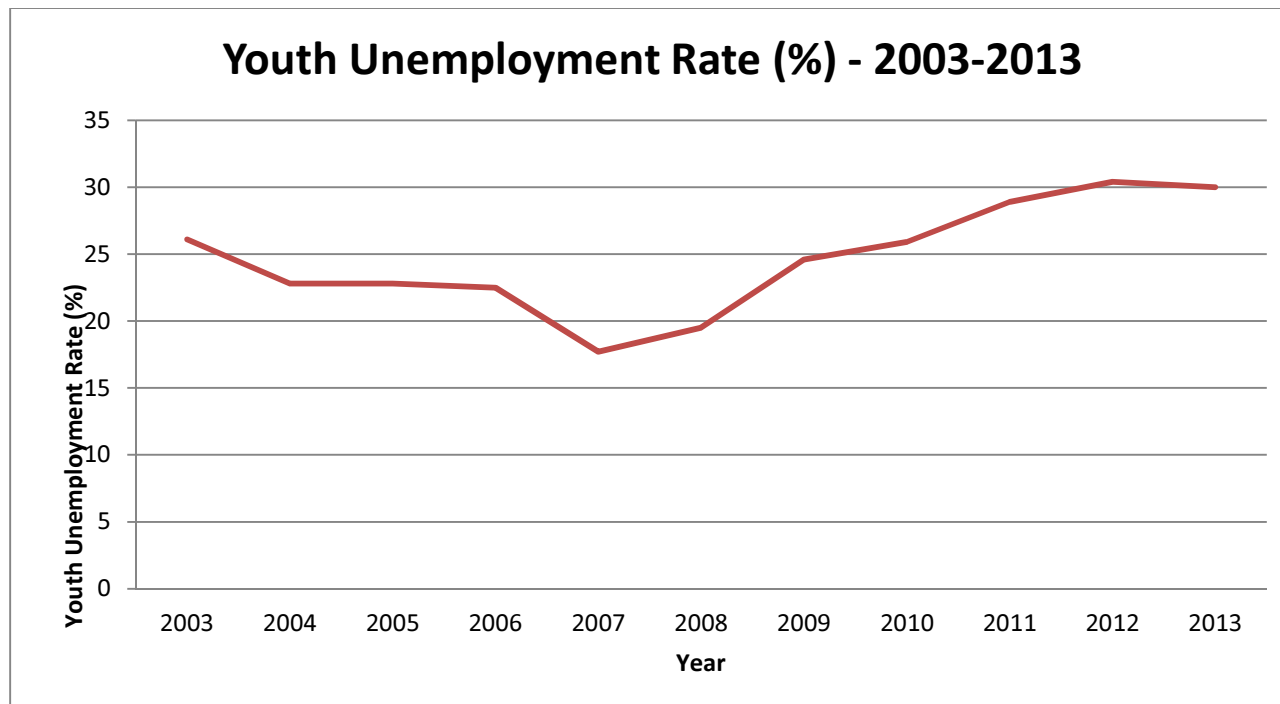


Youth Unemployment Rate (%): 2003-2013



Source: Barbados Statistical Service

YOUTH UNEMPLOYMENT (%)

YEAR	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
(%)	26.1	22.8	22.8	22.5	17.7	19.5	24.6	25.9	28.9	30.4	30

The youth unemployment rate differs from the general unemployment rate in that it seeks to capture the rate of unemployment for persons within the 15-19 and 20-24 year age cohorts⁶. In many countries throughout the world, both developing and developed, this rate tends to be double (and in some instances, triple) the general unemployment rate. As with the case of the general unemployment rate, the youth unemployment rate tended to be v-shaped over the ten year review period. This rate trended downwards to 2007 and rose thereafter, reaching a maximum point of 30.4% in 2012.

⁶ It should be noted that the exact age ranges may differ slightly from country to country.

The table below shows the general unemployment rate compared to the youth unemployment rate for each year over the review period. In every year, the youth unemployment rate is over twice as high as the general unemployment rate. Also of note was the fact that the rate was at least 30% during the last two years of the review period.

Unemployment & Youth Unemployment Rates: 2003-2013		
Year	Unemployment rate (%)	Youth Unemployment Rate (%)
2003	11	26.1
2004	9.8	22.8
2005	9.7	22.8
2006	8.7	22.5
2007	7.4	17.7
2008	8.1	19.5
2009	10	24.6
2010	10.7	25.9
2011	11.2	28.9
2012	11.6	30.4
2013	11.6	30